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Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claims 1-9 (cancelled)

Claim 10 (previous amended)

A concrete panel system comprising a plurality of concrete panels arranged in side-by-side fashion on a substantially vertical supporting wall, wherein cach of the panels comprises a rectangular body having a front surface and a rear surface and beveled edges, wherein the side edges of adjacent panels form a V-joint therebetween, wherein the V-joint has its apex at the point of contact between adjacent panels upon installation of the panels thereby forming a crush zone, and wherein a flexible sealant material is in portions of the V-joint so as to provide a seal between adjacent panels.

Claim 11 (New) The concrete panel system according to claim 10, further comprising a plurality of hangers for securing the panels to the supporting wall, wherein the plurality of hangers are embedded in the plurality of concrete panels, and wherein the plurality of hangers are projecting from the rear surfaces.